

SPECIAL MEETING OF THE CHAIRPERSON AND BOARD OF TRUSTEES OF
FAIRMONT NEBRASKA

December 27, 2017

A Special meeting of the Fairmont Village Board of Trustees was convened in open and public session on Wednesday, December 27, 2017 at 7:00 p.m. at the Fairmont Village Hall, 635 6th Ave., Fairmont NE. Notice of the meeting was given in advance according to proper notification by posting of meeting notice at Heartland Bank-Fairmont Branch, U.S. Post Office and Fairmont Village Hall. Chairperson Donald A. Moses called the meeting to order. Clerk/Treas. Linda Carroll recorded the minutes. Board members present upon roll call were: Jack R. Slocum, Selina J. West, Aaron T. Fintel and David Seggerman. Chairperson Moses noted that a copy of the Open Meetings Act was posted on the bulletin board in the council meeting room for public inspection and review. Purpose of the Special meeting was for the board to consider approval of \$225,000 Water Utility Bond Anticipation Notes.

PUBLIC FORUM

There was no one for public forum.

ORDINANCE #17-521-ISSUANCE OF \$225,000 WATER UTILITY BOND

Fintel introduced Ordinance #17-521 – AN ORDINANCE PROVIDING FOR THE ISSUANCE OF WATER UTILITY BOND ANTICIPATION NOTES, SERIES 2018, IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED TWO HUNDRED TWENTY-FIVE THOUSAND DOLLARS (\$225,000) FOR THE PURPOSE OF PAYING THE COST OF CONSTRUCTING IMPROVEMENTS TO THE WATER UTILITY OF THE VILLAGE OF FAIRMONT, NEBRASKA; PROVIDING FOR A PAYING AGENT AND REGISTRAR OF THE NOTES; AGREEING TO ISSUE BONDS OR OTHER OBLIGATIONS TO PAY THE NOTES AND ACCRUED INTEREST AT MATURITY AND ORDERING THE PUBLICATION OF THE ORDINANCE IN PAMPHLET FORM and moved that the statutory rule requiring reading on three days be dispensed with. Moses seconded the motion. Voting aye: Fintel, Moses, Slocum, West and Seggerman. Motion approved. West moved and Seggerman seconded to pass and adopt Ordinance #17-521. Voting aye: West, Seggerman, Slocum, Fintel & Moses. Motion approved. Ordinance #17-521 approved and adopted. (This is interim financing for the water line extension to Casey's. Casey's will reimburse the village for the costs associated with the water line extension and this bond will be paid off with the reimbursement funds).

ADJOURNMENT

Seggerman moved and Fintel seconded to adjourn the meeting at 7:20 p.m. Voting aye: Seggerman, Fintel, Slocum, West and Moses. Motion approved.

DONALD A. MOSES, CHAIRPERSON

LINDA J. CARROLL, CMC
CLERK/TREAS.